MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

BILL NO. 810

ORDINANCE NO. 810

WHEREAS, the <u>BOARD OF ALDERMEN</u> of the <u>CITY OF ST. MARY</u>, <u>MISSOURI</u> desires to provide retirement benefits for its eligible employees under the Missouri Local Government Employees Retirement System (LAGERS), pursuant to the provisions of sections 70.600 through 70.755, RSMo(2000); and has complied with the notice and filing requirements of section 105.675 RSMo; and

WHEREAS, employees of the <u>CITY OF ST. MARY, MISSOURI</u>, do participate in the Federal Social Security program;

NOW, THEREFORE, BE IT ORDAINED that the <u>BOARD OF ALDERMEN</u> of the <u>CITY OF ST. MARY</u>, a "political subdivision." as defined in sections 70.600 through 60.755, RSMo (2000), as amended, hereby elects to become a participating political subdivision of the Missouri Local Government Employees Retirement System, and to thereby provide retirement benefits to all its eligible <u>GENERAL EMPLOYEES</u> under Benefit Program L<u>-1 (100% LIFE</u> <u>ALLOWANCE</u>); and

BE IT FURTHER ORDAINED that the <u>BOARD OF ALDERMEN</u> of the <u>CITY OF ST. MARY</u> hereby elects that <u>25%</u> of prior employment be considered for " prior service credit " in calculating benefits and contributions to LAGERS, and further elects that employees eligible to become members of LAGERS are those employees employed in positions normally requiring <u>1000</u> hours of work a year, provided such employees are not members of another governmental retirement plan, or are otherwise excluded from membership *in* LAGERS by state law; and

BE IT FURTHER ORDAINED that the <u>BOARD OF ALDERMEN</u> of the <u>CITY OF ST. MARY hereby</u> elects to have the "final average salary" of its employee members determined over a <u>60</u> consecutive-month period; and

BE IT FURTHER ORDAINED that the BOARD OF ALDERMEN of the CITY OF ST. MARY hereby elects to require employees who become members of LAGERS to pay $\underline{4\%}$ employee contributions to LAGERS: and

BE IT FURTHER ORDAINED that the BOARD OF ALDERMEN of the CITY OF ST. MARY hereby elects the <u>REGULAR RETIREMENT AGE</u> for all eligible employees; and

BE IT FURTHER ORDAINED that the CITY CLERK is hereby authorized and directed to deduct from the wages or salaries of each employee member, the employee contributions, if any, required by section 70.705, RSMo (2000), and to promptly remit such contributions to LAGERS, along with the employer contributions required by sections 70.705 and 70.730, RSMo (2000), as amended. It is understood there is no statutory provision for a participating political subdivision to terminate its membership under LAGERS.

BE IT FURTHER ORDAINED that the CITY OF ST. MARY'S participation as a LAGERS political subdivision will commence on the first day of November, 2007.

ATTEST: Lo ann E Louse CITY CLERK JOANN E. DOI

AYOR JAY T. WILSON

CERTIFICATION

I, JoAnn E. Donze, Clerk of the City of St. Mary, Missouri, do hereby certify that the Ordinance is a true and correct copy of an Ordinance that was duly enacted by the Board of Aldermen of the City of St. Mary, Missouri on this the 4th day of October, 2007

Date: October 4, 2007

Go Cenn E Douze CITY CLERK JOANN E DONZ



City of Saint Mary

POST OFFICE BOX 107 •

SAINT MARY, MISSOURI 63673 (573) 543-2279 FAX (573) 543-5203

October 11, 2007

Mr. Jeff Kempker LAGERS PO Box 1665 Jefferson City, MO 65102

Dear Mr. Kempker:

It has been brought to our attention that a mistake was made in the Ordinance No. 810 that was forwarded to your office. The city has chosen to provide benefits to both general employees and police officers.

The correct reading for paragraph three (3) should be as follows:

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NOW, THEREFORE, BE IT ORDAINED that the BOARD OF ALDERMEN of the CITY OF ST. MARY, a "political subdivision" as defined in sections 70.600 through 60.755, RSMo (2000), as amended, hereby elects to become a participating political subdivision of the Missouri Local Government Employees Retirement System, and to thereby provide retirement benefits to all its eligible GENERAL EMPLOYEES AND POLICE OFFICERS under Benefit Program L-1 (100% LIFE ALLOWANCE: and

If you should need any additional paperwork to correct this error please contact the city clerk at 573-543-2279.

Mayor Jay T. Wilson Lo Ann E Douze City Clerk JoAnn E. Donze